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# Peill & Co 01539 888 000

### Prime retail unit to let on a new lease

22 Highgate Kendal Cumbria LA9 4SX



Prime location adjacent to Tesco Express and close to Barclays, Greggs, Savers, British Heart Foundation, TK Maxx, Virgin Money, Pavers and Bodycare

Kendal is an attractive market town situated on the edge of the Lake District and known as the gateway to the Lakes being situated approximately 20 miles north of Lancaster, 33 miles from Barrow in Furness, 60 miles from Carlisle and 8 miles from access to the M6 motorway at Junction 36. The town has a resident population of approximately 25,000 but draws on a wider catchment population from a number of villages and affluent rural hinterland. The town is the administrative centre for South Lakeland District Council and has a broad employment base which has helped to maintain unemployment levels well below the national average.

Chartered Surveyors, Commercial Property and Development Consultants, Chartered Valuation Surveyors, Building Surveyors Specialists throughout the North West, covering Cumbria, The Lakes, Lancashire and Southern Scotland.



#### Location

The property which is shown for identification purposes on the enclosed street traders plan is situated in a very prominent position immediately opposite Kendal Town Hall, and close to premises occupied by Tesco Express, Greggs, Savers, British Heart Foundation, TK Maxx, Virgin Money, Pavers and Bodycare. Highgate is close to Market Place, Finkle Street and the Westmorland Shopping Centre, but has the benefit of being a high street unit without significant service charge costs associated with shopping centres.

#### Description

The property comprises a substantial retail unit on the ground floor with the benefit of rear servicing and comprising clear retail space on the ground floor with ancillary accommodation at basement, first and second floors. There is staff welfare and wc facilities at first floor level. The property offers the following accommodation:-

Accommodation		
Internal width	6.75m	
Shop depth	28.27m	
Built depth	30.27m	
Gross frontage	7.8 m	
Ground floor sales area	176.19 sq m	(1897 sq ft)
Ground floor store	5.5 sq m	(59 sq ft)
Ground floor Total NIA	181.69 sq m	(1956 sq ft)
First floor – ancillary	41.71 sq m	(449 sq ft)
Second floor – ancillary	56.14 sq m	(604 sq ft)
Basement - ancillary	57.4 sq m	(618 sq ft)
TOTAL NET INTERNAL AREA	336.94 sq m	(3627 sq ft)

#### Terms

The property is available to let on the basis of a new 10-year lease with rent review at year 5 on a full repairing and insuring basis.

#### Rent

A commencing rental of £45,000 per annum exclusive.

#### **Rating Assessment**

We are advised that the property is assessed for rates as follows: -

Rateable value £34,750 UBR – 49.9p (2022/2023)

The business rates will be reduced from April 2023 to:-

Rateable value - £32,750 UBR - 49.9p (2022/2023)

Applicants are advised to make their own enquiries of the local rating authority.

#### **Energy Performance Certificate**

The property has an energy performance asset rating of 'E'.

#### Legal Costs

Each party to be responsible for their own legal fees incurred in any transaction.

#### VAT

All prices, rentals and outgoings are quoted exclusive of, but may be liable to, VAT.

IMPORTANT NOTICE RELATING TO THE MISREPRESENTATION ACT 1967 AND THE PROPERTY MISDESCRIPTIONS ACT 1991

Peill & Co Ltd on their behalf and for the sellers or lessors of this property whose agents they are give notice that: (i) The particulars are set out as a general outline only for guidance of any intending purchasers or lessees and do not constitute, nor constitute part of an offer or contract. (ii) All descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct, but any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them. (iii) No person employed by Peil & Co Ltd has any authority to make or give any representation or warranty whatever in relation to this property. Unless otherwise stated, all prices and rents are quoted exclusive of VAT. All details, plans, maps and pholographs are for identification only and are believed to be correct at the time of printing. Shop occupiers are subject to change.



#### Viewing

Strictly by appointment through the sole agents Peill & Company, tel 01539 888 000 (Simon Adams dealing), kendal@peill.com for viewings.

#### Anti-money laundering

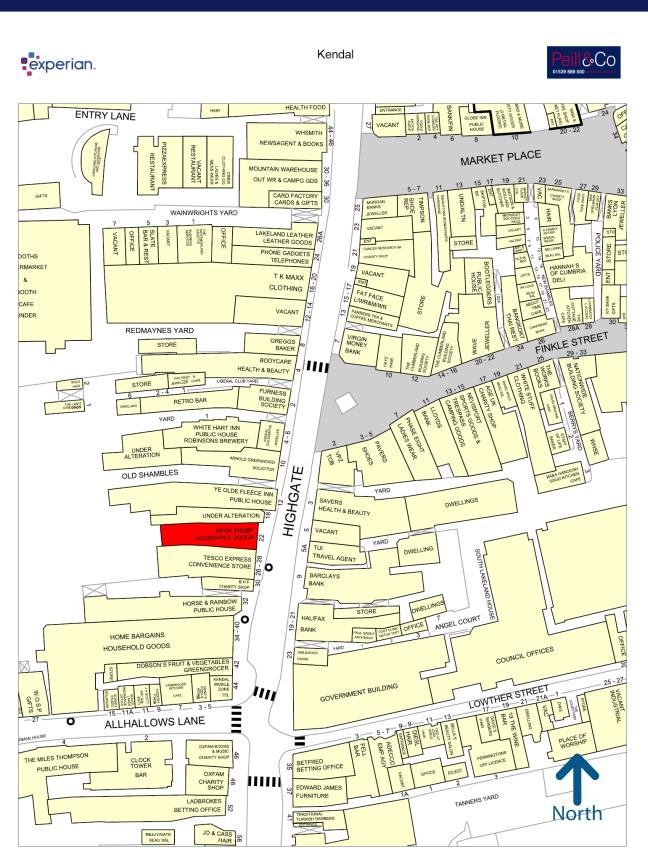
In accordance with 2017 Anti-money laundering regulations, we will be required to verify the identity of any proposed purchaser/tenant once a transaction has been agreed, which will include provision of confirmation of address and identity.





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Plan for identification purposes only

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